

Most Active Angel Investors in the Greater Bay Area

(Ranked by capital invested in 2007)

Rank	Prior	Company Address Phone/fax Web site	2007 Capital invested	2007 Number of deals	Capital invested since founding/ Deals since founding	Typical investment range/ Year est.	Sample of portfolio companies	Top Bay Area executive
1	1	Keiretsu Forum¹ 3466 Mount Diablo Blvd., Ste. C-205, Lafayette 94549 (925) 283-8829/(925) 283-8159 www.keiretsuforum.com	\$33,367,750	31	\$148,342,750 156	\$250,000 - \$3,000,000 2000	Earth Class Mail, Cogent Wireless Solutions, Mariah Power, PakSense, Pulse Health	Randy Williams CEO
2	NL	Investors' Circle 165 11th St., San Francisco 94103 (415) 255-6844/(415) 863-1356 www.investorscircle.net	\$9,000,000	NR	\$120,000,000 190	\$0 - \$5,000,000 1992	ZipCar, Niman Ranch, TerraCycle, IceStone	Woody Tasch CEO
3	2	Band of Angels 535 Middlefield Road, Ste. 190, Menlo Park 94025 (650) 321-2221/ www.bandangels.com	\$6,500,000	19	\$183,000,000 201	\$500,000 1994	Mforma, Genitope Corp., Mobius Technologies Inc., iPrint Systems, Larian Communications	Ian Sobieski Managing director
4	3	Angels' Forum P.O. Box 1605, Los Altos 94023 (650) 857-0700/(650) 857-0773 www.angelsforum.com	\$5,000,000	5	\$40,000,000 88	\$200,000 - \$1,000,000 1997	Penumbra, Sonoma Orthopedics, Specialty's Cafe and Bakery, Charles Chocolates, Wordlock	Carol Sands Managing member
5	4	Life Science Angels Inc. 1808-A Embarcadero Road, Palo Alto 94303 (650) 424-0353/(650) 424-0355 www.lifescienceangels.com	\$4,532,000	7	\$15,000,000 22	\$100,000 - \$1,000,000 2005	Allylix, ChinaBio Therapeutics, Amplyx, Breathe Technologies, Pixel Optics, N-Spine	Allan May Chairman
6	5	Golden Gate Angels 505 Montgomery St., 8th Floor, San Francisco 94111 (415) 276-6508/(415) 276-6599 www.ggangels.com	\$2,500,000	NR	NR NR	\$50,000 - \$1,000,000 1999	Specialty's Cafe & Bakery, Clickfacts.com, Three Rings Design	Thomas Cervantez Founder
7	6	Sand Hill Angels 370 Convention Way, Redwood City 94063 (650) 529-1171/ www.sandhillangels.com	\$1,000,000	5	\$5,000,000 25	\$100,000 - \$300,000 2002	NR	Ralph Eschenbach President
8	7	North Bay Angels P.O. Box 1365, Healdsburg 95448 (707) 431-4201/(707) 431-7067 www.northbayangels.com	\$500,000	2	\$15,000,000 43	\$250,000 - \$1,000,000 1998	Fluxion Biosciences Inc., Visicon Inspection Technologies, Liftopia Inc.	Jean Hackenburg Chairman

This List includes active angel investor groups located in Alameda, Contra Costa, Marin, San Francisco and San Mateo counties, and the city of Palo Alto.

NR = Not reported. NL = Not listed. ¹Numbers represent the sum of the four Bay Area chapters of the Keiretsu Forum: East Bay; North Bay; San Francisco; and Silicon Valley.

Ranking based on total capital invested in 2007

Researched by Kevla Platt